

Analysis of Online Loans on the Shopee Loan Application According to the Islamic Economic Perspective

Irma Amin^{1*}, Radlyah Hasan Jan¹, Fitria Ayu Lestari Niu¹

¹Faculty of Islamic Economics and Business, State Islamic Institute of Manado, Sulawesi North, Indonesia, Jl. Dr. SH Sarundajang Area Manado City Ring Road, 95128

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Abstract: This research aims to determine the practices in Shopee Borrowing and the Islamic Economic Perspective regarding the use of Online Loans on the Shopee Application. The method used in this research is descriptive qualitative methods. Data analysis techniques include data collection, data reduction, data presentation, and data collection methods using data collection techniques, namely observation, interviews and documentation. The research results are that Shopee loans provide convenience for its users with terms of 2. 3. 6 to 12 months. In Shopee's borrowing practice, the amount received is not appropriate, because there is an admin deduction and the return is more than the loan amount or there are additional costs, the calculation of these additions is still unclear and it is not known what additional percentage must be paid, so that when the debt is due, receive a return of principal plus any excess. In the Islamic Economics Perspective, Shopee Borrowing practices fulfill the principle of balance (Ta'wazun) and the principle of mutual assistance (Ta'awun), but there are problems in the categories of usury usury and ghara.

Keywords: Online Loans, Usury, Shopee Borrowing.

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INTRODUCTION

Islam is a religion that directs all human activities in accordance with Sharia Islam so that Happy in world and hereafter. Religion Islam teaches humans to help each other, because in essence humans are... That is creature social Which Where are they No Can life alone without the help or role of others [1].

In draft Islam, debt receivables are contract (transaction economy) which contains the value of ta'awun (helping each other). Thus, debts and receivables can be said to be a form of social worship which in the Islamic view also benefits portion alone. Debt receivables also own mark outside normal especially to help each other, for those who are economically disadvantaged or in need [2]. Debt is a social contract that promises rewards, as long as it does not contain elements of haram, namely usury in debt. It is said to be usury if in borrowing money it is required to pay more than the money lent. As Allah says in the letter Al-Baqarah (2):245

بِقَرْضٍ (٢٤٥) مَنْ ذَا الَّذِي يُقْرِضُ اللَّهَ قَرْضًا حَسَنًا فَيُضْعِفَهُ لَهُ أَضْعَافًا كَثِيرَةً وَاللَّهُ وَيُضْعِفُ وَالَّذِي تُرْجَعُونَ

Translation:

“Whoever lends Allah a good loan, Allah will increase it manifold to his repayment. Allah withholds and expands (sustenance) and to Him you will be returned.” [3].

The verse above explain that anyone Which give help A good loan is an object or item in the way of Allah, then Allah will multiply it Reward they. So from that, the law sunnah for every person to provide assistance to people in need.

Moment This era Already the more develop with existence technology Which can provide convenience for man for do various type activities including money lending transactions. When spending is high and the economy currently decrease, so no seldom man which borrow Money to be able to fulfil his needs daily. Utilization technology Also entering the world of finance, commonly known as *financial technology* or *fintech*, which is a digital-based financial service with access to financial products, thus providing convenience and more effective [4].

*Corresponding Author: Irma Amin

Faculty of Islamic Economics and Business, State Islamic Institute of Manado, Sulawesi North, Indonesia, Jl. Dr. SH Sarundajang Area Manado City Ring Road, 95128

Application Shopee which made on year 2009 by Forrest Lee and in first launched in Singapore and expanded its network to Malaysia, Thailand, Taiwan, Vietnam, the Philippines and Indonesia. In Indonesia itself, the Shopee application is already familiar to the ears of the Indonesian people. Ease shop Which offered by Shopee make Lots the society that interested, recorded application Shopee have visitors web most first beat several other *marketplaces* [7].

Spinjam or commonly called Shopee Pinjam is one of the interesting service features of the Shopee application that provides money lending facilities. It can be easily accessed by people who want to borrow money, they only need to fill in the specified requirements and the disbursement of funds is immediately obtained on the same day via transfer to the account of the shopee account owner. then Shopee *platform users* must pay their bills to the application company according to the installments previously agreed between the user and the application company with a tenor of 2, 3, 6, and 12 months.

This kind of debt practice is actually not a problem. However, there is a question of perspective. Islamic economics that does not comply with the principles of sharia transactions, namely when in the financial instrument is equipped with an interest instrument, namely when the loan is carried out where the return of money increases from the nominal amount borrowed. As well as non-transparent administrative services. The loan applied for is usually disbursed directly to the shopee user, the loan is not mentioned in the loan how much amount addition Which must paid in a way details, in the loan process the only mention amount Money Which will obtained and admin fees and monthly payments. The Spinjam feature is only available on the Shopee application, only user Shopee and user selected which can access this feature. Election user selected this become authority party Shopee. So, Shopee has the right to determine which selected users are entitled to enjoy this feature.

Based on the results of initial observations conducted on the Girian Bawah Village Community, Environment II, with several Informants. It is known that the reason for choosing to use *online* loans is because *online loans* make it easier for them to meet their needs and they do not mind the additional costs outside of the basic costs [9].

However, behind this convenience, there are several provisions that are detrimental to Shopee users, especially for those who need the loan so that they do not understand the provisions stated in the Shopee Mobile

application or on the Shopee *service website*. Several provisions on ShopeePinjam that are considered detrimental to users include the imposition of fines for late loan payments, additional fees. Not transparent and not agreed upon at the beginning, administration fees, and restrictions on the use of loans for certain purposes only.

The majority of them know about the existence of usury in online loans, although user know existence usury or flower in in Shopee Pinjam but that doesn't make users abandon their intention to use Shopee Pinjam. However, they don't know and think about the elements harm which happen. So that can it is said that for Shopee Pinjam users do not yet know in detail the terms of these transactions which are regulated by Islamic law.

Based on the description above, the author is interested in raising the title: Loan Analysis On line On Application Shopee Borrow According to Perspective Islamic Economics.

RESEARCH METHOD

The method used in this research is a descriptive qualitative method. Technique analysis data through collection data, reduction data, presentation data, as well as the method of data collection uses data collection techniques, namely observation, interviews and documentation.

RESULT AND DISCUSSION

Based on the research results in the practice of borrowing on the Shopee Pinjam application in public ward Girian Lower, Environment II average Spinjam users with an age range of 22-26 years who are indeed familiar with technology, so far, there have been 6 (six) residents of Girian Bawah Village, Lingkungan II who have used the Shopee Pinjam Feature. In this discussion, researchers use the aim of finding out how the community's knowledge is ward turn lower environment II about the existence of Usury in in transaction borrow borrow on application Shopee. Society Which Applying for a loan at Spinjam has different reasons.

This research will start on September 2, 2023 - September 4, 2023 by conducting interview with use tool Supporter that is laptop to type the interview results and a cellphone to take documentation of activities in the field. From the results of direct interviews with Shopee Pinjam users, the results showed that 4 people had safe credit and 2 people had bad transactions.

Table 1: Data Informant which use Shopee Borrow

No.	Name	Gender	Age	Work
1.	Eka sari	Woman	22	Student
2.	Defend the view	Women	24	housewife
3.	Fitri Ekawati	Woman	22	Online sales
4.	Morty Tria	Woman	22	Student
5.	Gamaria B	Woman	26	housewife
6.	Anisha Nurcahya	Woman	23	housewife

Source: *Shopee Users Borrow.*

Of the 6 (six) informants, the average number of people using the Shopee Pinjam feature since 2021-2023. What was found in this study is supported by the results of the interview.

"Initially we used the Shopee application "From 2019, we just introduced the feature using Shopee Paylater, after that we used Shopee Pinjam in 2021". Eka Sari, Shopee Pinjam User.

Then the other three informants also said the same thing, that they used the Shopee Borrow Feature in 2021.

"We wear Feature shopee Borrow This is from 2021"

From statement a number of informant on related How many long using features Shopee Borrow, average its users Already from year 2021 Different from informant Gamaria B Which use shopee Borrow 6 month Which then in 2023 and Anisa Nurcahya used Shopee about 1 year ago or in 2022 [10].

[10]. Users Shopee Borrow, Public ward Girian lower Environment II, Bitung, 02 September 2023.

Furthermore, based on the results of interviews conducted by researchers with informants, regarding the procedures or methods for using Shopee Pinjam.

Of the 6 (six) informants, on average they said that to activate only use ID card and fill in data self, and wait agreement from Shopee. Once approved, Shopee Pinjam users can use the given limit.

"The method is very easy, just use your ID card and fill in your personal data, then wait for approval from Shopee, then your account will appear and you will be able to get the initial loan limit." 6 informants who use Shopee Pinjam.

Next, the researcher asked about the amount of the limit given. Informants who are Shopee Pinjam users answered that the limit given to each user is different. Some have an initial limit of 750,000 to 27,500,000, the limit will increase if we always make transactions and there are never any delays [11].

"We set an initial limit of 750,000 until it becomes 7,500,000 because we are always on time. Pay bill until tapemilit mat Keep going." Informant English:

"We limiter Already 3,000,000." Morty Tria.

Matter Which The same Also Which in convey informant Eka sari that:

"We set the initial limit so we forgot how many days, now our limit is 27,500,000, because we often make transactions so we always set the limit."

From the informant's statement above regarding the amount of Limit given by the Shopee Pinjam Party, the limit given to each user of the Shopee Pinjam Feature is different. It depends on users who often make transactions and their payments are never past due so that the limit given always increases [12].

[10]. Morty, Eka sari, Shopee users Borrow. Bitung 02 September 2023.

[12]. Fitri Ekawati, Shopee users Borrow, Bitung, 02 September 2023.

Based on the results of interviews conducted by researchers with informants, related to the interest on Shopee Pinjam. There were informants who said that the Shopee Pinjam interest was 3.95%, there were also other informants who said the Shopee Pinjam interest was 5%, and several other informants said that they No know about how many % Flower in Shopee Borrow. What which found in study this supported based on results interview with Shopee Pinjam users.

"So deep flower instalment Which We Look from contract loan that per month 3.95%, for example the longer the tenor duration we choose, the higher the interest rate." Informant Eka Sari [13].

"The interest rate on Shopee Pinjam that we know is 5%." Informant Fitri Ekawati

Matter different which in convey by 4 (four) informant they said that for the interest on Shopee Pinjam, they don't know how much.

Based on opinion on related How many amount Flower Which There is in Shopee Pinjam, some informants explained that they did not know about the interest in Shopee Pinjam because it was not visible when making a transaction. Other informants said that the interest in Shopee Pinjam per month is 3.95% depending on how long the tenor we choose, the higher

the interest will be, there are also informants who say the interest on Shopee is 5%.

Furthermore, based on the results of interviews conducted by researchers with informants, related to informants' interest in using Shopee Pinjam compared to online loans on other applications or banks. The six informants argued that:

"Because do transaction in Shopee Borrow deep procedure more Easy, the disbursement process is also fast, it doesn't take up to 5 minutes with Borrowing at Shopee Borrowing without any collateral"

Based on the opinions of the six informants, they explained that they were interested in using the Shopee Pinjam feature because the procedure for using Shopee Pinjam is... very easy, its disbursement Also very fast And No There is guarantee [13]. Eka sari, user Feature Shopee Borrow. Bitung 02 September 2023 requested by Shopee Pinjam. There are also informants who say because the interest is very low.

Furthermore, based on the results of interviews conducted by researchers with informants, related to their reasons for using Shopee Pinjam. On average, informants said that it was because of need. As stated by the six informants that:

"We reason wear Shopee Borrow Because Need Which urge".

Sixth Informant Users Shopee Borrow.

Based on sixth statement on about reason they using Shopee Pinjam Because to meet urgent needs. So Shopee Pinjam becomes a Solution to overcome Problems.

Furthermore, based on the results of interviews conducted by researchers with informants, related to the obstacles experienced when making Shopee Pinjam transactions. Of the six informants who used the Shopee Pinjam feature there is a number of Which No own constraint, And There is also which have constraints moment do transaction in Feature Shopee Borrow. Like which researchers found based on the results of interviews with Shopee Pinjam users.

"For the depe, the problem is there because we always pay the bill on time, and we have never missed the due date." Informant Eka Sari.

Matter similar Also Which delivered by 2 informant that is Bela View with Gamaria that they No have constraint in do transaction in the Shopee Borrow Feature, different from the three informants The other three informants explained their constraints that:

"We once late pay bill only how many day".
Informant English:

Similar things were said by informants Morty Tria and Anisa Nurcahya. That: *"Initially, we borrowed from Shopee Pinjam, it was safe, but the more we did it, the more we always paid late."*

Based on the information above provided by the Informant, the obstacle in carrying out Shopee Pinjam transactions is because they are often late in paying bills.

Furthermore, based on the results of interviews conducted by researchers with informants, regarding the risks or impacts that will occur when making Shopee Pinjam transactions, there were several informants who did not know the impact. Because they always pay bill with appropriate time, for the risk or impact only for people who pay bills past due. As informants who are often late in paying their bills said that:

"We know that there is a risk if the agency is supervised by the OJK, so if... late pay bill or on purpose guess mo paid off sopsti deep name on OJK slip mo damaged. As far as As far as we know, from the people who use the Shopee Loan Feature, no one from Shopee has come directly to the house." Informant Eka Sari

"We were late in paying our bills and we were continuously terrorized by Shopee. in One day That We can phone until 10x, until We Peakun was immediately deactivated, so it was easy to make transactions to borrow from Shopee Pinjam". Morty Tria's informant.

Different with informant Which One This, He say that:

"We so nynda pay-pay bill kong We change card until now So I lost contact with people, so people stopped calling." Informant Anisa Nurcahya.

Based on the explanation above from informants who use Shopee Borrow related with risk or impact Which experienced when make transactions.

Furthermore, based on the results of interviews conducted by researchers with informants, regarding the advantages and disadvantages of using Shopee Pinjam. On average, informants said that the advantages are because the disbursement process is fast, and there is no guarantee of anything, only using an ID card and filling in the identity themselves. The drawback is that each user is different, there is a tenor duration of only 1 month, existence cost administration at the beginning or piece so that Money received incomplete.

Furthermore, based on the results of interviews conducted by researchers with informants, regarding the understanding of informants who use Shopee Pinjam about existence element usury in Shopee Borrow. Of the six informants who use Shopee Pinjam transactions that they already know about the usury elements contained in the online loan, they argue that they still use Shopee Pinjam because of the demands of Need. However, they

do not know and think about the elements of harm that occur. So it can be said that Shopee Pinjam users do not yet know in detail about the provisions of the transaction that are prescribed by Islam. What was found in this study is supported by the results of interviews with the six informants.

"Yes, we know in transaction in Feature Shopee Borrow There is element usury because we pay

according to what we borrow or there is an addition, but what can we do, we are in a pressing situation and coincidentally the Shopee Pinjam depe process is very easy compared to mo borrow money in Bank Which Lots very condition. So We just look for something fast, nowadays whenever we want to borrow money, there will always be interest."

Table 2: Details Users which do transaction Loan

No	Name	Amount requested	Admin fee	Amount received	Monthly bill	Tenor	Total	Flower
1.	Eka sari	9,000,0000	72,000	8,928,0000	1,160,775	12	13,929,300	4,929,300
2.	Defend the view	500,000	5,000	495,000	108,322	6	649,932	154,932
3.	Fitri	500,000	5,000	495,000	539,482	1	539,482	39,482
4.	Morty	2,000,000	20,000	1,980,000	439,283	6	2,635,698	635,698
5.	Gama Ria	1,000,000	10,000	990,000	364,844	3	1.94.532	94,532
6.	Anisha	700,000	7,000	693,000	261,006	3	783,018	83,018

Source: *Shopee Users Borrow*

So, the larger the amount borrowed with a long duration, the higher the interest. Will the more big On the contrary the more a little amount Which borrowed for a short duration, the interest is small. From here, researchers see that the practice of implementing Shopee Pinjam has uncertain interest. Each loan must be returned with the principal plus interest and if late pay so will charged fine 5% bill Shopee The loan will automatically accumulate with the next month's bill.

Even though in Islam it has been explained that debts must return the money in the same amount. No less and no more, but in the Shopee application it does not apply in such a way and contains elements of usury Which on basically practice usury forbidden Because can harm Wrong one party involved and the other effect of usury itself.

DISCUSSION

Based on the results of observations carried out by researchers on the Girian Bawah Village Community, Environment II, there were 6 informants. Which use Shopee Borrow. From results interview to 6 people. The reason why users use Shopee Pinjam can be seen from the interview results, that all Shopee Pinjam users have various reasons, some to meet their needs, some are just for fun until they become addicted. They are very helped by Shopee Pinjam, this can also be the main reason for making transactions because the process is very easy, fast and does not require collateral. based on the results of interviews conducted by researchers with the Girian Bawah Village Community who use Shopee Pinjam, there are 2 people who have bad credit.

Shopee Features Borrow is one of alternative in overcome economic problems, of course by paying attention to the applicable terms and conditions. Spinjam can be a wise choice for someone who needs funds in a way fast, easy and without guarantee. Feature Spin Jam

also registered as a legal non-Bank Financial Institution on the official OJK website. It is expected that the use of the Spinjam feature is used for truly urgent needs. Consumers should be wise in using the Spinjam feature to avoid waste and consumerism. Especially condition which needed for submit this online loan is considered very easy and does not require collateral ownership, making many people fall into online loans that they think are profitable but are actually very detrimental. As technology develops more sophisticatedly, the world of life is increasingly anxious, we as a society must be smart in utilise sophistication the don't only look for excessive profits but forget the big losses that will be incurred.

Practice Loan Shopee Borrow (Spinjam)

In practice, Shopee borrows from the Shopee marketplace by only using KTP verification and filling in personal data. The verification process takes 1x24 hours to determine whether they approve or not. No And can see limit Which given. borrowing Money with Tenors start from 2 months, 3 months, 6 months to 12 months, each Shopee Pinjam user has a different limit amount where the loan amount can change at any time in accordance policy shopee. And feature Shopee borrow This only for selected people so that not all Shopee users can use the Shopee Borrow feature. There are 4 levels on Shopee, namely: classic, silver, gold and platinum [14].

Based on the results of the researcher's interview with the Girian Bawah Village Community who used Shopee Pinjam, overall they did not clearly understand Islamic law in the transaction, the users only knew... existence cost addition without think about elements the harm that exists in the shopee loan transaction, Shopee Pinjam users do not mind the additional costs outside of the principal, users actually feel helped by the existence of Shopee Pinjam because it can meet urgent needs. so that with this statement it shows that in a broad sense users do not understand the provisions of transactions that are in accordance with

Islamic law. Not only that, in this Shopee loan transaction, it has an interest rate that has been determined by the party Shopee, when borrower pass limit time Which has determined then the interest will the more increase, matter This is a matter Which No in accordance with and contrary to Islamic economic principles.

Islamic Economic Perspective on Shopee Pinjam (Spinjam) Loan Practices

Usury is Wrong One obstacle and at a time challenge Which often tempting Lots person for get profit. Islam forbid usury in all its forms, because it is contrary to the principles of Islamic economics for individuals and society, both in this world and in the hereafter. Based on the perspective of Islamic economics, this is permitted because there is an agreement between the two parties, namely the user pays the bill. The contract carried out in this transaction is the qardh contract and refers to the meaning of providing credit or loans to muqtarid who need balance. And contract Please Bill Ujrah that is taking reward both from administration fees and other additional fees including fines if there is a delay in payment [17].

The results of this study are related to previous research conducted by Savira Tsania Amalia Rosyada in her research entitled "Analysis of Islamic Law to Practice Shopee Borrow Through *Shopee Marketplace*" which explains that the practice of Shopee borrowing is carried out online through the Shopee borrowing application and there is an additional fee at the beginning of the transaction which does not mention the calculation of how much additional percentage the borrower must pay. harmonious qard implementation shopee borrow the law legitimate However conditions in qard there is oddity Where asset Which become loan must be certain size, the measure, the scales, the number, and also long so it can be easily returned [20].

CONCLUSION

Based on the results of interviews conducted by researchers with several respondents from the Girian Bawah sub-district, Environment II, it can be concluded:

1. Practice Loan on feature shopee Borrow This very help for Shopee borrow users in urgent situations, where the application is very easy, safe, fast and without collateral. Because the application and disbursement are no more than 10 minutes, all Shopee Pinjam users use this feature for various reasons, some users have for fulfil his needs, as well as There is Also Which only want to trying to use the Shopee Borrow feature. In the practice of Shopee borrowing, the number received is not appropriate, because there is an admin cut and the return is more than the loan amount or there are additional costs, in the additional calculations which are still unclear and it is not known how much additional percentage must be paid. So it can be

said that in the practice of Shopee borrowing it is not in accordance with Islamic law because of Shopee Borrow set ethnic group flower on loan repayment as well as at the beginning agreement that If late pay so The bill will be added to the next month's bill.

2. In the Islamic Economic Perspective, Shopee's lending practices have fulfilled the principle of balance (Ta'wazun) and have not implemented the principle of help. help (Ta'awun) And on principle justice (Adl) only problematic in the usury and gharar categories because Shopee Pinjam sets interest rates on return loan as well as No existence explanation at the beginning of the agreement that If late pay so bill will added up to the following month's addiction.

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